



**WEST COAST BOWLS DISTRICT**

**ANNUAL FINANCIAL STATEMENTS**

**31 MARCH 2020**

# **WEST COAST BOWLS DISTRICT**

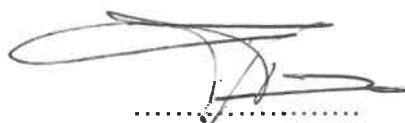
## **ANNUAL FINANCIAL STATEMENTS AS AT 31 MARCH 2020**

<b>CONTENTS</b>	<b>PAGE</b>
REPORT FROM THE ACCOUNTING OFFICER	3
REPORT FROM THE INDEPENDENT ACCOUNTING OFFICER	5
STATEMENT OF INCOME	7
STATEMENT OF FINANCIAL POSITION	8
NOTES TO THE FINANCIAL STATEMENTS	9

The annual financial statements set on pages 7 to 9 have been approved by the executive committee and signed on its behalf by;



**PRESIDENT**



**TREASURER**

**DATE :**

## **REPORT FROM THE ACCOUNTING OFFICER TO WEST COAST BOWLS DISTRICT MEMBERS**

This financial report is the responsibility of the executive committee. As acting treasurer of the West Coast Bowls District, I have prepared the financial statements set out on pages 7 to 9.

The executive management of the district has decided to compile the financial statements according on the accrual basis and the accounting policies set out in the notes to the financial statements.

### **REVIEW OF THE OPERATION FOR THE YEAR**

West Coast Bowls received an income of R17 383 (2019; R6 890) in the past financial year. The sole of income for this organisation is income from West Coast competitions. This amounted to R 1 550 this year. In addition, we received an amount of R 13 680 from Boland Bowls as a contribution towards operation expenses and a share in the business league sponsorship from Zandvliet. It is unlikely that the latter two sources of income will recur in the future.

Operating expenditures amounted to R 16 226 (2019; 7 458) There is a significant increase in travel expenses due to increased attendance at district meetings and an increase in the rate per kilometre.

This resulted in a net operating surplus of R17 383 for the year (2019; R6 890).

However, as we had received a grant from the provincial government towards administration expenses, none of the operating costs were recognised as an expense in the income statement. If we had not received this grant, the income received would not have covered the operating expenses and an operating loss would have resulted.

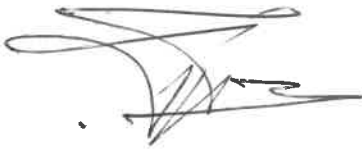
Our responsibility towards the Western Cape department of culture and sport (DCAS) is to use the funding provided by them in the form of specific grants, to promote and develop the sport in our district especially amongst the youth and previously disadvantaged players. The expenditures incurred to meet this objective are therefore reflected as part of the development fund and not in the Statement of Income. During this year we received specifically nominated grants of R50 000 and an addition R20 000 just before the end of the financial year.

Looking forward, it is clear that WCB cannot sustain itself from the limited income derived from its own competitions and without financial assistance from Boland. It is only by virtue of the provincial government's grant received from the towards administration costs that we can continue operate as a separate organisation.

Although our cash reserves have improved to a level where we have sufficient funds to meet next year's operating expenses we remain vulnerable to the cessation of the grants received by us. Without the financial support for administrative costs from DCAS, the West Coast district will, after a year or two, have to cease functioning and will have to be disbanded.

Similarly, future development and capacity building activities can only be met from new donor funding in the form of governmental grants or private sector donations.

At year-end, there was an unspent balance in our development fund of R 10 948 (last year a small shortfall).



---

T Tromp  
Acting Accounting Officer and Treasurer

Langebaan Office:  
Tel: 022 125 0271  
Fax: 086 697 8864  
E-mail: [info@zaccheus.co.za](mailto:info@zaccheus.co.za)

Kimberley Office:  
6a Rhodes Ave, Kimberley  
Tel: 084 446 6880  
E-mail: [info.kim@zaccheus.co.za](mailto:info.kim@zaccheus.co.za)

## REPORT FROM THE INDEPENDENT ACCOUNTING OFFICER TO WEST COAST BOWLS DISTRICT

This financial report is the responsibility of the executive committee, while it is my responsibility to report on the financial statements. I have reviewed the financial statements set out on pages 7 to 9.

It is the executive management of the district's decision to compile the financial statements according to the accounting policies set out in the notes to the financial statements.

### SCOPE

The review was planned and executed to provide reasonable assurance that there is no misrepresentation in the financial statements. A review involves:

- An examining on a test basis of the evidence supporting the amounts and disclosures in the financial statements.
- Assessing the accounting principles used and significant estimates made by management
- An evaluation of the overall presentation of financial statements, and
- An assessment of the compliance with the requirements of applicable legislation and the constitution of the Service Centre.

### LIMITATION IN THE REVIEW

As in the case of similar organisations, it is not feasible for the organisation to implement accounting measures about income before the initial entry of the collections in the financial records. Accordingly, it was not practical for me to express an opinion beyond the receipts actually recorded.

### REPORT

Apart from the effect of the matter described in the preceding paragraph, it is my opinion that:

1. The financial statements are consistent with its accounting records
2. The financial statements were prepared in all respects in accordance with the accounting policies set out in the notes to the financial statements
3. The accounting policies of the organisation have been appropriately applied in the preparation of the financial statements

5

4. The organisation has complied with the provisions of act 71 of 1997 and of its constitution which relate to financial matters. Management has submitted the reports to the President as required by the Act.

*Zaccheus Accountants Inc*  
**ZACCHEUS ACCOUNTANTS INC**  
Independent Accounting Officer

# WEST COAST BOWLS DISTRICT

## STATEMENT OF INCOME & EXPENDITURE: 1 APRIL 2019 to 31 MARCH 2020

	Notes	2020	2019
<b>INCOME</b>			
Contribution towards operating expenses			
Boland Bowls district		13 680	-
District competitions		1 550	6 890
Sponsorship from Zandvliet for business league		2 153	-
		<hr/>	<hr/>
		17 383	6 890
 <b>EXPENDITURE</b>			
Annual general meeting expenses		800	893
Bank charges		1 149	962
Stationery		1 431	616
Travelling expenses by executive members		12 847	4 988
 Transfer to development Fund		 -16 226	 -7 459
		<hr/>	<hr/>
		-	-
 <b>NET SURPLUS OF OPERATING FUNDS</b>		 <hr/>	 <hr/>
		17 383	6 890

# WEST COAST BOWLS DISTRICT

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	Notes	2020	2019
<b>ASSETS</b>			
<b>Non-current assets</b>			
Equipment at cost		9 086	
Less depreciation		-9 086	
<b>Current assets</b>			
Stock of shirts		-	-60
Debtors - District clubs		17 360	14 680
Bank account		52 725	22 927
		<b>70 085</b>	<b>37 547</b>
<b>LIABILITIES</b>			
Bowls Development fund	3	10 948	-231
Creditors			
Boland Bowls for competition entries		22 075	18 120
Unpaid expenses for executive committee		1 210	1 189
Accumulated surplus	2	35 852	18 469
		<b>70 085</b>	<b>37 547</b>



## 1 ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis which is consistent with the previous year.

2 ACCUMULATED SURPLUS	2020	2019
Balance 1 April	18 469	11 579
Net surplus for the year	17 383	6 890
	<b>35 852</b>	<b>18 469</b>
3 BOWLS DEVELOPMENT FUND		
Unspent amount from last year	-231	4 458
Own fund raising during the year		1 411
New grants received from DCAS	70 000	45 000
Less overspent on DCAS projects	58 821	51 098
Balance at year end	<b>10 948</b>	<b>-231</b>
REPORTING ON DCAS FUNDING		
FUNDING RECEIVED FROM DCAS	<b>70 000</b>	<b>45 000</b>
4 EXPENDITURE ON DCAS APPROVED PROJECT		
Projector and screen for coaching and presentation	5 037	
Dumpy level for greens improvement	4 049	
Technical official training course	9 805	
Greenkeepers course material	700	
Purchase of resized bowls for youth development	867	12 400
Envar Buys young players competition	10 162	7 443
Under 45 inter district competition	0	11 998
Western Cape junior competition	1 500	
Share of under 15 and under 19 tournament	9 235	6 000
Business league expenditure	240	2 660
Administration	16 226	7 458
Other smaller items of expenditures	1 000	3 139
TOTAL EXPENDITURE	<b>58 821</b>	<b>51 098</b>

**ANNEXURE A**

**CERTIFICATE OF COMPLIANCE  
IN TERMS OF SECTION 38(1)(j) OF  
THE PUBLIC FINANCE MANAGEMENT ACT, ACT 1 OF 1999**

**which stipulates that:  
The Accounting Officer**

"before transferring any funds... to an entity within or outside government, must obtain a written assurance from the entity that that entity implements effective, efficient and transparent financial management and internal control systems, or, if such written assurance is not or cannot be given, render the transfer of the funds subject to conditions and remedial measures requiring the entity to establish and implement effective, efficient and transparent financial management and internal control systems;

**It is hereby confirmed that**

**West Coast Bowls**

.....  
**(Name of institution)**

**Implements effective, efficient and transparent**

**Financial Management**

**And**

**Internal Control systems**

.....  
**(Signed)**

.....  
**(Print name)**

.....  
**(Position)**

.....  
**(Date)**